

# MEMORANDUM OF UNDERSTANDING (MOU)

This MOU sets forth the Parties current understanding and general rules of engagement concerning the intent of the Parties

## 1. INTENT

The **Jharkhand Small Industry Association** herein after referred to as "JSIA" with its headquarter at Ranchi and operating with the Mission "To promote, protect, and represent on behalf of MSME organizations of Jharkhand State before all Department or offices or bodies, whether Private or Government, and continuously support and take all such initiatives to ensure smooth working".

And

**Indian industries Association** herein after referred to as "IIA" having its headquarter at Lucknow and liaison Office in Delhi operating with a mission of "Competitiveness and welfare of MSME's"

INTENDS TO COLLABORATE TOGETHER FOR MUTUAL BENEFIT AND FOR THE OVERALL BENEFIT OF MSME'S IN INDIA

## 2. THE TWO PARTIES THEREFORE AGREE AS FOLLOWS

- a) To regularly exchange information, publications and material concerning development of MSME's in India.
- b) Work out joint representations to Government of India on common issues related to MSME development.
- c) Conduct joint studies, surveys related to MSME's for advocating the cause of MSME's to the Government of India effectively.
- d) Collaborate each other in organizing Conferences , Seminars, Workshops and other events related to MSME's at National & regional levels. Possibility of organizing such programme jointly will also be explored from time to time.
- e) Promote business interaction between the members of both the Parties.
- f) Any other activity which will be mutually agreed / planned.

## 3. TERMS

This MOU will be valid for three years from date of signing and may be extended on mutual consent thereafter.

## 4. NON BINDING NATURE

It is not binding or definitive agreement and creates no enforceable rights or obligations on any party or as to any third parties. By entering into this MOU, the parties undertake no obligation to enter into further agreements.

## 5. FEES AND EXPENSES

Each party will bear its own fees, expenses and cost in connection with the performing of the tasks associated with this MOU.

## 6. LIMITATION ON LIABILITY

Neither party shall be liable for any special consequential ,incidental, indirect or punitive damages, including but not limited to , lost profits in connection with performance or non-performance of this MOU.

## 7. AMENDMENT

This MOU constitutes the entire understanding of the Parties with respect to the subject matter hereof. No modification of this MOU shall be binding on the Parties hereto unless it is in writing and signed by authorized representatives of both the Parties.

Signed this day 22nd December 2017 by:

  
For Indian Industries Association  
(K.K. Agrawal, General Secretary)



For JHARKHAND SMALL INDUSTRIES ASSOCIATION  
  
President  
For Jharkhand Small Industry Association  
(Y. K. Ojha , President)